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primarily to accountants, but other people who are looking for effective tips on business decisions making are more than welcomed to read them.

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of most help to students.

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A real option refers to the decision  
alternatives available for a tangible asset .

A business can use the real options

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concept to examine a range of possible outcomes, and then make a choice based on these alternatives. For example, a traditional investment analysis in an oil refinery would probabl

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Using real options for decision making —

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## Accounting Tools

5. Miscellaneous Tools. Managerial Reporting. Integrated Auditing. Financial Planning. Revaluation Accounting. Decision making Accounting. Management Information System. Important tools and techniques used in management accounting. Some of the

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important tools and techniques are briefly explained below. 1. Financial Planning

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Tools and techniques of Management  
Accounting

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discussion of real financial statements first  
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accounting manager has to speak two languages – accounting jargon and management dialect.

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use of financial accounting, whether they plan to become accountants or whether they simply need it for their personal life or career.

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business so they are better able to understand the important concepts. The new Do It! feature reinforces the basics by providing quick-hitting examples of brief exercises. The chapters also incorporate the All About You (AAY) feature as well as the Accounting Across the Organization (AAO) boxes that highlight the impact of

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This successful book continues to provide accountants with an understanding of the fundamental concepts necessary to use accounting effectively. The sixth edition offers new discussions on IFRS, including new codification numbers, examples of IFRS financial statements, and additional exercises. A look at more recent frauds

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